

**Subject : Clarification of operating results for the 2nd quarter ending of June 30,2025  
(revise)**

**Dear : Managing Director  
The Stock Exchange of Thailand**

Asia Metal Public Company Limited ("the Company") would like to clarify the consolidated financial performance for the 2nd quarter ending of June 30,2025 which shows a net profit of **10.34** million baht, with the details as follows:

<b>Statement of Comprehensive Income</b> as of 30 June 2025	<b>Q2-2025</b>	<b>Q2-2024</b>	<b>Change</b>	
	Million Baht	Million Baht	Million Baht	%
<b>Revenue</b>				
Revenue from sale of goods and services	1,807.58	1,929.71	(122.13)	-6.33%
Net foreign exchange Gain	15.55	-	15.55	100.00%
Other income	5.85	16.96	(11.11)	-65.51%
<b>Total income</b>	<b>1,828.98</b>	<b>1,946.67</b>	<b>(117.69)</b>	<b>-6.05%</b>
<b>Expenses</b>				
Costs of sales of goods and services	1,723.79	1,820.85	(97.06)	-5.33%
Distribution costs	25.24	25.54	(0.30)	-1.17%
Administrative expenses	27.93	26.39	1.54	5.84%
Net foreign exchange (Loss)	-	8.32	(8.32)	-100.00%
<b>Total expenses</b>	<b>1,776.96</b>	<b>1,881.10</b>	<b>(104.14)</b>	<b>-5.54%</b>
<b>Profit(Loss) from operating activities</b>	<b>52.02</b>	<b>65.57</b>	<b>(13.55)</b>	<b>-20.66%</b>
Finance costs	11.16	18.71	(7.55)	-40.35%
Share of profit of associate accounted for using equity method	(22.06)	24.72	(46.78)	-189.24%
<b>Profit(Loss) before income tax expense</b>	<b>18.80</b>	<b>71.58</b>	<b>(52.78)</b>	<b>-73.74%</b>
Income tax expense	8.46	9.15	(0.69)	-7.54%
<b>Profit(Loss) for the period</b>	<b>10.34</b>	<b>62.43</b>	<b>(52.09)</b>	<b>-83.44%</b>

### **Total Revenue**

In the second quarter of 2025, the company reported total revenue of THB **1,828.98** million, a decrease from THB **1,946.67** million in the same period last year. This represents a decline of THB **117.69** million, or **-6.05%**. Revenue from the sale of goods and the provision of services decreased by THB **122.13** million, or **-6.33%**. The primary cause was intense price competition in the market, coupled with a decline in sales volume, reflecting the market slowdown during this quarter. However, the company recognized a net gain on foreign exchange of THB 15.55 million, compared to a net loss on foreign exchange of THB 8.32 million in the prior year, which resulted in a slight increase in overall other income.

### **Total Expenses**

The company's total expenses amounted to THB 1,776.96 million, a decrease from THB 1,881.10 million in the same period of the previous year. This reflects a reduction of THB 104.14 million, or **-5.54%**. The cost of goods sold and services decreased by THB **97.06** million, which is consistent with the decline in revenue. However, administrative expenses increased by THB 1.54 million, or **5.84%**, partly due to fixed costs and general expenses that did not decrease proportionally with the fall in revenue.

### **Net Profit**

Despite intense competitive conditions and a slowdown in sales, the company maintained a net profit of THB 10.34 million in the second quarter of 2025, compared to a net profit of THB 62.43 million in the same period last year. The company implemented more effective cost management, particularly in the cost of goods and services, which decreased in proportion to revenue. This, combined with the positive impact from net foreign exchange gains and a significant reduction in income tax expenses, helped mitigate the impact of the contracting primary revenue.

The company believes that maintaining profitability in a challenging market demonstrates the strength of its cost structure and the flexibility of its risk management strategies for costs and finances. This provides a crucial foundation to support revenue recovery in the second half of the year.

#### **Statement of financial position**

	<b>Q2-2025</b>	<b>Yr-2024</b>	<b>Change</b>	
	Million Baht	Million Baht	Million Baht	%
Current assets	3,077.56	2,631.22	446.34	<b>16.96%</b>
Non-current liabilities	2,536.38	2,493.58	42.80	<b>1.72%</b>
<b>Total Assets</b>	<b>5,613.95</b>	<b>5,124.80</b>	<b>489.15</b>	<b>9.54%</b>
Current liabilities	2,205.46	1,700.77	504.69	<b>29.67%</b>
Non-current liabilities	105.50	111.91	(6.41)	<b>-5.73%</b>
Total Liabilities	2,310.96	1,812.68	498.28	<b>27.49%</b>
Total Equity	3,302.99	3,312.13	(9.14)	<b>-0.28%</b>
<b>Total Liabilities and Equity</b>	<b>5,613.95</b>	<b>5,124.80</b>	<b>489.15</b>	<b>9.54%</b>

**Statement of Financial Position as of June 30, 2025****Total Assets**

Amounted to THB 5,613.95 million, an increase of THB 489.15 million or **9.54%** from THB 5,124.80 million at the end of 2024. This increase was driven by a rise in current assets of THB 446.34 million or **16.96%**, primarily due to an increase in inventory and accounts receivable during the period.

**Total Liabilities**

Amounted to THB 2,310.96 million, an increase of THB 498.28 million or **27.49%** from THB 1,812.68 million at the end of 2024. The increase in current liabilities of THB 504.69 million or **29.67%** was mainly due to a rise in short-term liabilities related to business operations in the second quarter of 2025

**Shareholders' Equity**

Amounted to THB 3,302.99 million, a decrease of THB 9.14 million or **-0.28%** from THB 3,312.13 million at the end of 2024. This was partly due to a decrease in retained earnings during the second quarter of 2025.

**Unappropriated Retained Earnings**

As of June 30, 2025, were THB 2,134.34 million, which demonstrates the company's strong financial position and its ability to support future growth.

Please be informed accordingly,

Yours sincerely,

Mr. Chusak Yongvongphaiboon

Managing Director

Asia Metal Public Company Limited